



LNNLRCD Meeting Date: September 1, 2005 Time: 7:00PM

I. Call to Order and Roll Call – Joe called the meeting to order at 7:06.

Board Member	Joe Olliges	-	President
Present:	Jerry Sellers	-	Vice President
	Bill Piper	-	Treasurer
	Dan Dummett	-	Member at Large
Absent:	Herb Hill	-	Secretary

II. Pledge of Allegiance

III. Approval of Agenda: Joe requested that the agenda be changed to reflect the GASB 34 Resolution #02-2005 rather than #03-2005 and the Burn-Pile resolution #02-2005 be changed to an amendment to the RCD ordinance. Jerry motioned to approve the agenda with the changes. Bill seconded the motion. Motion approved unanimously by roll-call vote. [09-05-01]

IV. Approval of Minutes: Joe motioned to approve the August 4, 2005 minutes. Jerry seconded the motion. Motion approved unanimously by roll-call vote. [09-05-02]

V. Treasurer's Report: Bill went over the monthly treasurer's report. Joe asked if Herb applied for the deductible for the insurance on the TV. Becky said yes, the insurance company paid out \$99 after the \$500 deductible. Dan motioned to approve the treasurer's report. Jerry seconded the motion. Motion approved unanimously by roll-call vote. [09-05-03]

VI. Board Member Reports

A. Joe Olliges – 1. Lots 12 & 13 on Oak Lane Property Tax Exempt – The RCD received the non-homestead tax exemption certificates for lots 12 and 13 on Oak Lane. This means that, starting next year, they will not be taxed on those lots.

B. Bill Piper – 1. GASB 34 – Resolution #02-2005 – The RCD's accountant indicated that, being a government entity, we were required to implement the Governmental Accounting Standards Board Statement 34 (GASB 34). Bill went over the proposed Resolution 02-3005 that the board was required to adopt. (See attachment 1) In the annual report that RCD file with the comptroller it even asks whether we have adopted the policy or not. Jerry said that if the RCD does adopt this policy, there is going to need to be an updated inventory done of everything that the RCD owns, which will be time consuming and costly. He added that they need to decide as a board who will perform the inventory and when. Bill said that each board member should participate in the inventory of items under their areas of responsibility, for example, Jerry has been working on the land that the RCD owns, Herb probably has a handle on the equipment, and Bill can work on the financial areas. Jerry asked Bill to look over the categories and put out a memo assigning certain areas, then they can let him know whether they agree to take them on or not. Dan also wondered if it pertained to worth of the items now, taking into account their age. Bill will meet with Rory, the accountant, to help him figure out what amount to capitalize the items at (for a starting point) and then go from there. Bill motioned for the RCD to adopt Resolution #02-2005, Establishing a Capitalization Policy for The Lost Nation New Landing River Conservancy District of Illinois. Dan seconded the motion. Motion approved unanimously by roll-call vote. [09-05-04]

C. Herb Hill – No Report

D. Jerry Sellers – No Report

E. Dan Dummett – 1. Tennis Courts – Dan received a proposal for resurfacing the tennis court from the company that did Woodhaven’s courts (they were highly recommended by Woodhaven). The quote was considerably over the RCD’s budgeted amount, however, when he approached the firm about doing it this year, they highly recommended doing it in the spring because of the effect of the winter freeze and thaw and also it would probably be cheaper in the spring because they’ve done a lot of work in the Dixon area and would try to combine it with other jobs in the area at that time. Kayla Wendell asked if the company offers a guarantee of their work and Dan said that there is something written in the proposal, however, they did say that they can’t completely guarantee against cracking of the court because of the weather conditions. Dan would take a closer look at that. She asked if they look into whether it is recommended that they post a sign that would prohibit skateboarding to protect the surface. Dan said that the surface is called a sport surface and is softer than a regular asphalt surface and that they would look into that.

VII. Employee Reports – 1. Becky – Annual Comptroller Report – The accountant filed the annual report with the Illinois comptroller and sent the RCD a few copies, one of which needs to be filed with the county clerk’s office, along with the tax levy that the board approved in August.

VIII. Old Business

A. LMC Update – On September 9th, Gollon Fish Farm will be delivering the fish that they ordered, which are 1000 Walleye, 88 Muskie, and 500 Small mouth Bass. He will coordinate with them as to where they want them released. Jerry and Frank Durkin met with Dan Pierce on the Orland property, which runs from Lowden Road to behind the water tower behind Lost Nation. The cattle operation that is on there is actually owned by a gentleman who leases grazing land from the Orlands, and has done so for the past 25 years. They took a tour, told Dan what they would like to do up there and he wrote up a trip report. Ralph Orland gave Jerry permission to get the Water and Soil Conservationist involved in the program and to do the report. Jerry is hoping that the report will recommend moving the cattle operation off of the stream as they are a major cause of the bank’s erosion there. They also received a report from Fehr Graham and will be meeting them September 15th in Rochelle to get some questions answered.

B. Burn-Pile Ordinance Amendment – There is an ordinance under chapter 11 that covers dumping of materials, which indicates that all unwanted material will be removed at the dumpers expense. Under Section C., Fines and Penalties, of Chapter 14, Enforcement, the penalties for offenses of this nature are outlined. Dan and Herb worked on the wording for new signage at the burn-pile, with new rules, which they would like to adopt as an amendment to the ordinance. Becky said that a 4’X4’ sign, with wording on both sides, would cost about \$300. Dan Dummett motioned to amend the RCD ordinance Chapter 11, Section G-Dumping of materials, to include the following rules: FOR PROPERTY OWNER USE ONLY. Contractors Prohibited from Use of This Burn Pile Unless Accompanied by the Responsible Property Owner. Branches exceeding 4” in diameter are PROHIBITED. BRUSH ONLY, NO weeds, leaves, tree stumps, construction debris, glass bottles, cans, plastic bags/bags of garbage, foam cups, bales of straw, grass clippings, metal, fish intestines, etc. The cost of disposing these unwanted items is unfair to LNNLRCD taxpayers! Violators are subject to fines per the LNNLRCD Ordinance Code!
Bill seconded the motion. Motion approved unanimously by roll-call vote. [09-05-05] Joe is going to put an article in the newsletter; basically, he said, it is the community’s last chance before the RCD shuts the burn-pile down. He stressed the importance of the community’s responsibility to report to the RCD when they see someone dumping unwanted items or if they see a contractor dumping material without a homeowner present – tell them they are not supposed to dump there, otherwise the rules won’t be effective.

IX. New Business - No New Business

X. Guests/Public Opinion
(Limit 10 minutes per guest/group. Please hold all comments until this time).

1. Joe Gargano – Tax Levy – Joe G. asked for the tax levy amount and whether they got a projection of what they would receive next year. The amount of the tax levy was \$221,675. The income received last year was \$128, 443.00 and the income they will receive this year is about \$135,000.

2. Roger Cull – Acquisition - Joe said that the RCD would adjourn into executive session to discuss further the Preliminary Utility Evaluation as they were still exercising their due-diligence on acquisition of

the utility. As soon as they get a final report and the board makes a decision on the utility, then the report can be made public. The utility was turned over for receivership by the ENC company as of this morning. Roger Cull asked what the RCD's involvement is on this and Joe said that the RCD is looking into whether they should acquire the utility; as soon as they can give the community an answer, they will do so.

XI. Adjourn: Jerry motioned to adjourn the meeting at 7:48PM. Bill seconded the motion. Motion approved unanimously by roll-call vote. [09-05-06]

XII. Executive Session: Preliminary Utility Evaluation
Next Scheduled Date: October 6, 2005

September 1, 2005 Motion List:

1. Joe requested that the agenda be changed to reflect the GASB 34 Resolution #02-2005 rather than #03-2005 and the Burn-Pile resolution #02-2005 be changed to an amendment to the RCD ordinance. Jerry motioned to approve the agenda with the changes. Bill seconded the motion. Motion approved unanimously by roll-call vote. [09-05-01]
2. Joe motioned to approve the August 4, 2005 minutes. Jerry seconded the motion. Motion approved unanimously by roll-call vote. [09-05-02]
3. Dan motioned to approve the treasurer's report. Jerry seconded the motion. Motion approved unanimously by roll-call vote. [09-05-03]
4. Bill motioned for the RCD to adopt Resolution #02-2005, Establishing a Capitalization Policy for The Lost Nation New Landing River Conservancy District of Illinois. Dan seconded the motion. Motion approved unanimously by roll-call vote. [09-05-04]
5. Dan Dummett motioned to amend the RCD ordinance Chapter 11, Section G-Dumping of materials, to include the following rules: FOR PROPERTY OWNER USE ONLY. Contractors Prohibited from Use of This Burn Pile Unless Accompanied by the Responsible Property Owner. Branches exceeding 4" in diameter are PROHIBITED. BRUSH ONLY, NO weeds, leaves, tree stumps, construction debris, glass bottles, cans, plastic bags/bags of garbage, foam cups, bales of straw, grass clippings, metal, fish intestines, etc. The cost of disposing these unwanted items is unfair to LNNLRCD taxpayers! Violators are subject to fines per the LNNLRCD Ordinance Code! Bill seconded the motion. Motion approved unanimously by roll-call vote. [09-05-05]
6. Jerry motioned to adjourn the meeting at 7:48PM. Bill seconded the motion. Motion approved unanimously by roll-call vote. [09-05-06]

Resolution 02-2005
Establishing a Capitalization Policy for

The Lost Nation New Landing River Conservancy District of Illinois

WHEREAS, Lost Nation New Landing River Conservancy District of Illinois believes it to be in the best interest to establish a capitalization policy for accounting purposes and compliance with the Governmental Accounting Standards Board Statement 34.

NOW THEREFORE, BE IT ORDAINED BY The Board of Trustees of The Lost Nation New Landing River Conservancy District of Illinois that for the purposes of the Governmental Accounting Standards Board Statement 34, the following capitalization policy is established.

SECTION 1: The minimum capitalization amount for individual equipment is \$2,500, for buildings and improvement is \$10,000, and for infrastructure assets (roads, bridges, culverts, curbs, sidewalks, lighting systems, gutters, and drainage systems) is \$50,000.

SECTION 2: The cost for maintenance will be expensed.

SECTION 3: The cost for infrastructure will be capitalized and depreciated on a prospective basis beginning in Fiscal Year 2005.

SECTION 4: The following depreciation methods are established:

Appliances	-	5 years, straight line
Tools	-	5 years, straight line
Equipment	-	7 years, straight line
Vehicles under 13,000 gross vehicle weight	-	5 years, straight line
Vehicles 13,000 gross vehicle weight	-	7 years, straight line
Other Improvements	-	20 years, straight line
Buildings	-	40 years, straight line
Road Improvements	-	10 years, straight line
New Infrastructure	-	40 years, straight line

PASSED THIS _____ day of _____, 2005 by the Lost Nation New Landing River Conservancy District of Illinois Board of Trustees.
